Module Title:	Fund Accounting
Language of Instruction:	English

Credits:	5

NFQ Level:	8

Module Delivered In	2 programme(s)

Teaching & Learning Strategies:	Formal lectures, group-based activities, class discussion, industry speakers and case studies/scenarios will cover the material and its practical application.

Module Aim:	This module introduces students to investment funds and the regulatory and international environment in which they operate in. It provides the students with an appreciation of the types of transactions handled by a fund accountant including the determination of the Net Asset Value (NAV).

Learning Outcomes	
On successful completion of this module the learner should be able to:	
LO1	Apply accounting entries to reflect subscriptions, redemptions, distributions and fees.
LO2	Account for trades in fixed income securities, money markets and equities with resulting changes to the Net Asset Value and shareholders' equity.
LO3	Appraise the regulatory and legal environment for investment funds, particularly in the Irish and international context.
LO4	Evaluate how the fund industry operates, the players involved and current issues affecting the fund industry.

Pre-requisite learning
Module Recommendations *This is prior learning (or a practical skill) that is recommended before enrolment in this module.*
No recommendations listed
Incompatible Modules *These are modules which have learning outcomes that are too similar to the learning outcomes of this module.*
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements *This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.*
No requirements listed

Module Content & Assessment

Indicative Content
Registering an investment fund Description of investment funds, parties to a fund, types of funds, fund prospectus & documentation, registering new clients..
Regulation/compliance Legal and regulatory framework in Ireland , EU and internationally, role of the Central Bank & other industry bodies, fund authorisation process, anti-money laundering (AML) framework, UCITS framework.
Accounting for daily transactions of the fund Capital stock, fund fees, equities, fixed income securities & money markets, preparation of the Net Asset Value (NAV) & controls ensuring an accurate NAV.
Current issues in the fund sector Ratings agencies, green/ethical funds, islamic funds, role of active versus passive investment, IT in the fund sector, cybersecurity/crime and other current issues.

Assessment Breakdown	%
Continuous Assessment	50.00%
Project	50.00%

Continuous Assessment				
Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Other	Class exam	1,2	50.00	n/a

Project				
Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Project	Group case study	3,4	50.00	n/a

No Practical

No End of Module Formal Examination

Continuous Assessment				
Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Other	Class exam	1,2	50.00	n/a

Project				
Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Project	Group case study	3,4	50.00	n/a

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time

Workload Type	Frequency	Average Weekly Learner Workload
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
	Total Hours	125.00

Workload: Part Time

Workload Type	Frequency	Average Weekly Learner Workload
Independent Learning	15 Weeks per Stage	2.97
Contact Hours	12 Weeks per Stage	1.50
	Total Hours	62.50

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BWBUS_B	[Bachelor of Business (Honours) Options: in Business or Digital Marketing](#)	5	Elective
CW_BWBUS_D	[Bachelor of Business Options: Business or Digital Marketing](#)	5	Elective

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CW_BWBUS_B	[Bachelor of Business (Honours) Options: in Business or Digital Marketing](#)	5	Elective
CW_BWBUS_D	[Bachelor of Business Options: Business or Digital Marketing](#)	5	Elective