

Module Title:	Cost and Management Accounting 2
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	1 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem solving exercises - student will work as part of a team to resolve various business scenarios. Class discussion/debate - students will be encouraged to actively participate in class sessions which will develop their analytical and communication skills. E-learning - the module will be supported with on-line learning materials. Self-directed independent learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	Cost and Management Accounting 2 builds on the techniques developed in Cost and Management Accounting 1. The aim of this module is to enable students to develop a knowledge and understanding of the role of cost and management accounting in business decision-making, planning and control and the ability to select, analyse and apply cost and management accounting techniques in typical business situations. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a Higher Certificate in Accounting program.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key management accounting terms, concepts and practices for business decision-making, planning and control.
LO2	Identify and apply appropriate cost and management accounting techniques when presented with defined practical business problems.
LO3	Analyse and interpret results and outcomes within a management accounting framework and make recommendations.
LO4	Examine the tools and techniques that are used in the area of management accounting.
LO5	Develop practical work-based skills through the practical application of management accounting techniques in excel.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Financial Accounting	

Module Content & Assessment

Indicative Content

Introduction to Marginal Costing

Cost behaviour. High-low linear regression technique. Concept of contribution. Breakeven analysis (break-even point, margin of safety, target profit, contribution margin, profit-volume analysis). Graphical CVP analysis. Limitations of CVP analysis. Practical excel application.

Marginal and Absorption Costing

Stock valuation using both systems. Preparation of profit statements using both methods. Comparison and reconciliation of profit under both methods. The benefits and drawbacks of both methods. Practical excel application.

Budgeting

Role and purposes of budgeting. Budgeting administration and procedures. Preparation of functional, cash and financial position budgets. Budgeting approaches (incremental, rolling, zero-based, participative and imposed). Criticisms of budgeting. Practical excel application.

Budgetary Control

Budgetary control systems. Flexible budgeting. Flexible budget variances and interpretation. Performance reports. Practical excel application.

Assessment Breakdown	%
Continuous Assessment	70.00%
Practical	30.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	Class Test / MCQ / Short Answer Questions	1,2,3,4	30.00	Week 4
Examination	Class Test / MCQ / Short Answer Questions	1,2,3,4	40.00	Week 8

No Project

Practical

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Management Accounting Excel Assessment	2,3,5	30.00	Week 12

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Practicals	Every Week	1.00
Independent Learning	Every Week	5.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Practicals	Every Week	0.50
Independent Learning	Every Week	7.00
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBCAA_C	Higher Certificate in Accounting	4	Mandatory