

Module Title:	Management Accounting 1 for Accounting Degree Students
Language of Instruction:	English
Credits:	5
NFQ Level:	7
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	<p>Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - The module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.</p>
Module Aim:	<p>Management Accounting 1 builds on the techniques developed in Cost Accounting. The aim of this module is to enable students to develop a knowledge and understanding of the role of cost and management accounting in short-term business decision-making, planning and control and the ability to select, apply and analyse cost and management accounting techniques in typical business situations. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a B.A. (Honours) in Accounting program.</p>
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key management accounting terms, concepts and practices for business decision-making, planning and control.
LO2	Identify and apply appropriate cost and management accounting techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within a management accounting framework and make recommendations.
LO4	Critically examine the tools and techniques that are used in the area of management accounting.
LO5	Develop practical work-based skills through the practical application of management accounting techniques in excel.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Financial Accounting	

Module Content & Assessment

Indicative Content
Introduction to Marginal Costing Cost behaviour. High-low linear regression technique. Breakeven analysis including break-even point, margin of safety, contribution margin, profit-volume analysis. Graphical CVP analysis. Limiting factor decisions. Limitations of CVP analysis. Practical excel application.
Marginal and Absorption Costing Systems Stock valuation and preparation of profit statements using both systems. Comparison and reconciliation of profits under both systems. Both systems compared. Practical excel application.
Budgeting Role and purposes of budgeting. Conflicting role of budgets. Budgeting administration and procedures. Preparation of functional, cash and financial position budget statements. Criticisms of budgeting. Practical excel application.
Budgetary Control Flexible budgeting. Flexible budgeting variance analysis and interpretation. Standard costing. Standard costing variance analysis and interpretation. Performance reports. Practical excel application.

Assessment Breakdown	%
Practical	20.00%
End of Module Formal Examination	80.00%

No Continuous Assessment

No Project

Practical				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Management Accounting Techniques Using Excel	2,3,5	20.00	Week 12

End of Module Formal Examination				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4	80.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	4.00
Practicals	Every Week	1.00
Independent Learning Time	Every Week	4.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	2.00
Practicals	Every Week	0.50
Independent Learning Time	Every Week	6.50
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	4	Mandatory
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	6	Mandatory