

Module Title:	Macroeconomy of Ireland
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	13 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	This module aims to provide students with a good understanding of macroeconomic analysis helping them to think critically and coherently about today's macroeconomic agenda and its implications for the business environment. This module is designed to develop students' knowledge and understanding of the economic environment within which Irish businesses operate both nationally and internationally.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Interpret Ireland's macroeconomic issues both past and present.
LO2	Understand the determinants of aggregate economic activity and the role of government macroeconomic policy in stabilising the economy.
LO3	Develop analytical skills through the application of macroeconomic theory to macroeconomic problems.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

ECONOMIC GROWTH

Theories of economic growth; Measurement of economic growth; Economic development of the Irish Economy; Lessons from the Irish Experience; Economic Policies to promote growth; Globalisation and World Economic Growth; Trends in World Economic Growth: Convergence and Divergence between Rich and Poor countries. Social Enterprise and Economic Growth.

BUSINESS CYCLES

Theory behind a Business Cycle; Graphical analysis of Business Cycle; Causes of the different phases of a Business Cycle.

ROLE OF STATE: UNDERSTANDING IRISH ECONOMIC POLICY OBJECTIVES

Promoting Economic Growth; Full – employment; Equity and income distribution; Price stability; Competitiveness; Balance of Payment Equilibrium; Regional Balance.

POPULATION STUDIES

Irish Population Structure; Factors influencing the size of a Population; The Birth Rate and Death Rate Statistics; Age Structure of the Irish Population; Density of Population; Emigration (causes & effects); Optimum Population for an economy.

THE LABOUR MARKET

The economic problem of unemployment; Population expansion and unemployment; Fluctuations in employment; Causes of unemployment; Remedies for unemployment. Long-term unemployment.

POLICY TOOLS FOR THE IRISH ECONOMY

Principles of taxation; Structure of Irish tax system; The Irish Budget and Public Finances.

COMPETITION AND REGULATORY POLICY

Theory of Regulation; Competition Policy; Market structures and Competition Policy; Regulation of Irish Natural Monopolies; State-owned enterprises and Privatisation; Political Economy: Competition Policy Cases; Competition & The Services Sector; Other Market Regulations.

THE OPEN ECONOMY

International Trade, Balance of Payments and Exchange Rates; The EU and the Euro; Globalisation.

Assessment Breakdown

%

Continuous Assessment

100.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Essay	Academic Essay	1	40.00	Week 6
Project	Project in relation to the Macroeconomy of Ireland	2,3	60.00	Week 11

No Project

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning Time	Every Week	6.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning	Every Week	7.50
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	4	Mandatory
CW_BBLAW_B	Bachelor of Business (Honours) in Business with Law	4	Elective
CW_BBHRM_B	Bachelor of Business (Honours) in Human Resource Management	4	Mandatory
CW_HHIBU_B	Bachelor of Business (Honours) in International Business	4	Mandatory
CW_BBBBM_B	Bachelor of Business (Honours) in Management	4	Mandatory
CW_BBSCM_B	Bachelor of Business (Honours) in Supply Chain Management	4	Mandatory
CW_BBBUS_D	Bachelor of Business in Business	4	Mandatory
CW_BBHRM_D	Bachelor of Business in Human Resource Management	4	Mandatory
CW_BBINB_D	Bachelor of Business in International Business incorporating Double Degree	4	Mandatory
CW_BPMKT_D	Bachelor of Business in Marketing	4	Mandatory
CW_BBSCM_D	Bachelor of Business in Supply Chain Management	4	Mandatory
CW_BBBUS_C	Higher Certificate in Business	4	Mandatory
CW_BBLAW_C	Higher Certificate in Business with Law	4	Elective