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| Module Title: | Intermediate Financial Accounting 2 |
| Language of Instruction: | English |
| Credits: | 5 |
| NFQ Level: | 6 |
| Module Delivered In | 15 programme(s) |
| Teaching & Learning Strategies: | Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices. |
| Module Aim: | The aim of this module is to expand the students' existing knowledge of Financial Accounting, increasing their comprehension and application of advanced transactions recording. They will further develop their skills in the preparation of final financial statements. Students will learn how to prepare partnership accounts and will increase their skills in the analysis of financial accounts. |
| Learning Outcomes | |
| <i>On successful completion of this module the learner should be able to:</i> | |
| LO1 | Define and explain the key terms, concepts and practices for financial reporting, recording advanced accounting transactions, preparing final financial statements, partnership accounting and interpretation and analysis of financial statements. |
| LO2 | Identify and apply appropriate financial accounting techniques when presented with defined and undefined practical business problems. |
| LO3 | Analyse and interpret results and outcomes within a financial accounting framework and make recommendations |
| Pre-requisite learning | |
| Module Recommendations | |
| <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i> | |
| No recommendations listed | |
| Incompatible Modules | |
| <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i> | |
| No incompatible modules listed | |
| Co-requisite Modules | |
| No Co-requisite modules listed | |
| Requirements | |
| <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i> | |
| No requirements listed | |

Module Content & Assessment

Indicative Content

Accounting for transactions and events. Preparing Final Accounts

Events after Reporting Period (IAS 10). Provisions, Contingent Liabilities (IAS 37). Intangible Assets (IAS 38). Incomplete Records. Cashflow Statement (IAS 7).

Partnership Accounts:

Partnership agreements, capital & current accounts, appropriation accounts. Preparation of final accounts for partnership. Accounting for changes in partnership (admission, retirement, goodwill, revaluation).

Interpretation of Accounts:

• Purpose of ratio analysis • Calculation of key ratios and identification of significant trends • Interpretation and communication of ratios • Significance and limitations of ratio analysis

Assessment Breakdown

%

Continuous Assessment

100.00%

Continuous Assessment

| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
|-----------------|-----------------------------|-------------------|------------|-----------------|
| Other | Class test, MCQ, Case Study | 1,2,3 | 50.00 | Week 7 |
| Other | Class test/Case Study/MCQ | 1,2,3 | 50.00 | Week 12 |

No Project

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

| Workload: Full Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 3.00 |
| Independent Learning | Every Week | 6.00 |
| Total Hours | | 9.00 |

| Workload: Part Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 1.50 |
| Independent Learning Time | Every Week | 7.50 |
| Total Hours | | 9.00 |

Module Delivered In

| Programme Code | Programme | Semester | Delivery |
|----------------|--|----------|-----------|
| CW_BBACF_B | Bachelor of Business (Honours) in Accounting and Finance | 4 | Elective |
| CW_BBLAW_B | Bachelor of Business (Honours) in Business with Law | 4 | Elective |
| CW_BBHRM_B | Bachelor of Business (Honours) in Human Resource Management | 4 | Elective |
| CW_HHIBU_B | Bachelor of Business (Honours) in International Business | 4 | Elective |
| CW_BBIBM_B | Bachelor of Business (Honours) in Management | 4 | Elective |
| CW_BBSCM_B | Bachelor of Business (Honours) in Supply Chain Management | 4 | Elective |
| CW_BBBUS_D | Bachelor of Business in Business | 4 | Elective |
| CW_BBHRM_D | Bachelor of Business in Human Resource Management | 4 | Elective |
| CW_BBIBD_D | Bachelor of Business in International Business incorporating Double Degree | 4 | Elective |
| CW_BPMKT_D | Bachelor of Business in Marketing | 4 | Elective |
| CW_BBSCM_D | Bachelor of Business in Supply Chain Management | 4 | Elective |
| CW_BBCAA_C | Higher Certificate in Accounting | 4 | Mandatory |
| CW_BBLEG_C_1 | Higher Certificate in Arts in Legal Studies | 4 | Elective |
| CW_BBBUS_C | Higher Certificate in Business | 4 | Elective |
| CW_BBLAW_C | Higher Certificate in Business with Law | 4 | Elective |