

Module Title:	Fundamental Financial Accounting 2
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	1 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	This module is designed to further develop financial accounting principles, knowledge and practices so that students can process advanced financial accounting transactions, apply financial accounting controls and prepare, interpret and report on financial statements for different types of business entities. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a B.A. (Honours) in Accounting programme.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Apply financial accounting control methods
LO2	Identify, calculate and record accounting adjustments and calculate and interpret financial accounting key ratios
LO3	Prepare final accounts for partnerships and companies and basic accounts from incomplete records
LO4	Demonstrate the use of an integrated financial accounting package to record accounting transactions and information
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Financial Accounting Controls

Correction of Errors and Suspense Accounts; Control Accounts.

Recording of Transactions and Accounting Systems

Bad debts and provision for bad debts; Accruals and Prepayments; Capital and revenue expenditure; Non-current assets and depreciation; Use of an integrated accounting package.

Financial Statements Preparation

Preparation of final accounts for partnerships and companies (not in published format); Preparation of accounts from Incomplete Records.

Introduction to Ratio Analysis

Calculation and analysis of key profitability, liquidity and efficiency ratios.

Assessment Breakdown

	%
Continuous Assessment	15.00%
Practical	15.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	In-Class written assessment including numerical and/or theoretical questions.	1,2	15.00	Week 7

No Project

Practical

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Lab Practical Test	4	15.00	Week 12

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Practicals	Every Week	1.00
Independent Learning	Every Week	5.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	2.00
Independent Learning Time	Every Week	7.00
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	2	Mandatory