

Module Title:	Advanced Financial Reporting 1 for Accounting Degree Students
Language of Instruction:	English
Credits:	5
NFQ Level:	8
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	This module is designed to further develop students' ability, skills and competence in accounting for business combinations and the preparation and presentation of consolidated financial statements to incorporate partly-owned subsidiaries and associates. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to an Honours Accounting programme.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Discuss and apply the international accounting standards dealing with groups of companies
LO2	Evaluate and apply the accounting treatment of investments in subsidiaries and associates in a set of consolidated financial statements including investments in foreign entities
LO3	Prepare advanced consolidated financial statements
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Consolidated Financial Statements

Accounting for subsidiary investments in consolidated financial statements, including non-controlling interests and the acquisition of a subsidiary during an accounting period; Treatment of non-controlling interest at acquisition; Determination of fair value on acquisition and calculation of adjustments; Accounting for associates and joint ventures using the equity method of accounting; Preparation of consolidated statement of profit or loss; Preparation of consolidated statement of financial position; Foreign Subsidiaries; Key differences between examinable IFRS and local GAAP FRS 102

Assessment Breakdown

	%
End of Module Formal Examination	100.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Formative Assessments including MCQs / Short Numerical Answer Questions / Progress Tests	1,2,3	0.00	Ongoing

No Project

No Practical

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3	100.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	6.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	4.50
Total Hours		6.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	5	Mandatory
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	7	Mandatory