

Module Title:	Financial Reporting
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	3 programme(s)
Teaching & Learning Strategies:	Class exercises, group work, lectures and independent learning.
Module Aim:	The aim of this module is to enable students' to prepare the financial statements of a company, incorporating relevant international accounting standards, in the context of an appropriate regulatory and conceptual framework.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Describe the regulatory framework relating to financial reporting.
LO2	Prepare published financial statements, incorporating International Financial Reporting/Accounting Standards and relevant legal requirements
LO3	Apply relevant accounting standards to a range of scenarios.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Regulatory and conceptual framework of Accounting.

Role of international accounting profession; development of international accounting standards, regulatory framework of Accounting; users of financial statements; conceptual framework of Accounting. Relevant laws in Ireland, the EU and internationally.

Preparation of financial statements of a company

Income Statement, Statement of Changes in Equity and Statement of Financial Position, complying with relevant accounting standards and laws. Adjustments and notes to the financial statements. Content of financial reports from the viewpoint of various user groups.

Accounting standards

Events after the Reporting Period; Provisions, Contingent Liabilities & Contingent Assets; Changes in Accounting Errors & Estimates; Taxation; Inventories; Tangible & Intangible Non-Current Assets.

Assessment Breakdown	%
Continuous Assessment	60.00%
Project	40.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	Preparation of financial statements, including adjustments. Application of accounting standards.	2,3	60.00	n/a
Essay	Essay discussing the regulatory/conceptual framework of Accounting	1	40.00	n/a

No Project

No Practical

No End of Module Formal Examination

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	Preparation of financial statements, including adjustments. Application of accounting standards.	2,3	60.00	Week 9
Case Studies	Essay discussing the regulatory/conceptual framework of Accounting.	1	40.00	Week 13

No Project

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
Total Hours		125.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	1.50
Independent Learning	15 Weeks per Stage	2.97
Total Hours		62.50

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BWBUS_B	Bachelor of Business (Honours) Options: in Business or Digital Marketing	3	Elective
CW_BWBUS_D	Bachelor of Business Options: Business or Digital Marketing	3	Elective
CW_BWBUS_C	Higher Certificate in Business	3	Elective