

Module Title:	Financial Management
Language of Instruction:	English
Credits:	10
NFQ Level:	7
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	The learning outcomes will be achieved through a mix of the following: Problem-solving, self-directed learning and the use of on-line learning resources. An emphasis will be placed on teamwork and problem-solving using scenario/case studies related to the tourism & event management sectors. Guest speakers.
Module Aim:	The aim of this module is to equip students with relevant financial management tools in the tourism/event management context. .
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Prepare and evaluate financial statements for various types of organisations
LO2	Appraise the various sources of finance, funding and sponsorship opportunities for a range of organisations
LO3	Prepare, modify and evaluate budgets and conduct pricing strategies
LO4	Evaluate environmental, social and governance issues facing organisations.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Introduction to financial management

The nature of financial management, role of financial management in organisations, Financial versus Management Accounting, financial institutions and the wider environment.

Financial statements

Key principles of financial accounting, Income Statement, Statement of Financial Position, Notes to the accounts, regulatory framework of accounting.

Interpretation of financial statements

Interpretation of financial statements, financial ratio analysis, uses of financial statements, limitations of financial ratios, other types of ratios appropriate to the tourism and event management sectors, working capital management: inventory, receivables, payables & cash.

Sources of finance and funding

Sources of funds - both commercial and other sources, fundraising, completing a funding application and funding providers, short, medium and long term sources of funding. E.g. bank loans, share issue, leasing, lottery funds, sponsorship, other specific bodies related to the tourism and event management sectors.

Budgeting and pricing

Types of costs, break-even analysis, budget-setting process, preparing budgets - cash and other budgets, variance analysis, evaluation of budgets, budgeting issues, pricing: economic theory, different types of pricing, pricing strategies.

Environmental, social and governance issues

Ethical perspectives and strategies, sustainability issues, corporate social reporting, integrated reporting. Definition of governance, principles of governance, governance codes, importance of governance, current issues.

Assessment Breakdown	%
Project	70.00%
Practical	30.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Case Studies	Case study based on a tourism/event scenario.	1,3	30.00	n/a
Project	Group project involving 2/3 elements of the module in the areas of funding, sponsorship, environmental, social and governance issues, working capital management and budgeting	2,3,4	70.00	n/a

No Project

No Practical

No End of Module Formal Examination

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Case Studies	Case study based on a tourism/event scenario.	1,3	30.00	n/a
Project	Group project involving 2/3 elements of the module in the areas of funding, sponsorship, environmental, social and governance issues, working capital management and budgeting	2,3,4	70.00	n/a

No Project

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	6.00
Independent Learning	15 Weeks per Stage	11.87
Total Hours		250.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Independent Learning	15 Weeks per Stage	5.93
Lecture	12 Weeks per Stage	3.00
Total Hours		125.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BWTEM_B	Bachelor of Science (Honours) in Tourism and Event Management	5	Mandatory
CW_BWTEM_D	Bachelor of Science in Tourism and Event Management	5	Mandatory