

Module Title:	Macroeconomics
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	3 programme(s)
Teaching & Learning Strategies:	Lecture based teaching, and group discussion on relevant macroeconomic issues Focus on class interaction and discussion through the use of current/relevant examples from media sources. Use of CATs (Classroom Assessment Techniques) to support formative learning (examples include class debates, quizzes etc.) Use of multi-media – analysis of relevant documentaries, Government discussion etc.
Module Aim:	To introduce students to the fundamental concepts of macroeconomics
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Explain fundamental macroeconomic concepts
LO2	Apply the principles of economic theories to real-life business scenarios
LO3	Describe and explain Government policy in relation to macro-economic issues.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Introduction

• An introduction to macroeconomic objectives and policies • The role of the Government and macroeconomics • Rational Choices, Positive and normative statements

Measuring the Macro-economy and the Determination of National Income

• Circular flow • three methods of measuring economic activity • national accounts • limitations of GDP, model for determination of National Income • The IS/LM model

Money, Banking, Interest Rates and Monetary Policy

• Role of money in the economy • Functions of money • Credit creation process • Central bank • interest rates

The Open Economy and International Trade

• Balance of payments deficit and surplus • Exchange rates • The Euro • International Trade

Current Macro Economic Issues/Themes

• Inflation • Unemployment •

The Irish Economy

Current trends in the Economy Understanding economic data

Fiscal Policy

Taxation policy The Canons of Taxation Direct and Indirect Taxation Progressive and Regressive Taxation

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Written Report	Economic Analysis	1,2,3	30.00	n/a

No Project

No Practical

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
Total Hours		125.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	1.50
Independent Learning	15 Weeks per Stage	2.97
Total Hours		62.50

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BWBUS_B	Bachelor of Business (Honours) Options: in Business or Digital Marketing	2	Mandatory
CW_BWBUS_D	Bachelor of Business Options: Business or Digital Marketing	2	Mandatory
CW_BWBUS_C	Higher Certificate in Business	2	Mandatory