

Module Title:	Agricultural Macro Economics
Language of Instruction:	English
Credits:	5
NFQ Level:	7
Module Delivered In	4 programme(s)
Teaching & Learning Strategies:	Lecture based teaching, and group discussion on relevant macro-economic issues Focus on Class interaction and discussion through the use of current/relevant examples from media sources. Use of CATs (Classroom Assessment Techniques) to support formative learning (examples include class debates, quizzes etc.) Use of multi-media – analysis of relevant documentaries, Government discussion etc.
Module Aim:	The aims of this module are to familiarise learners with the principles of macro-economics that relate to the farming and agricultural sector and to provide learners with an in-depth understanding of the role that economics play in the macro and micro agri-sector, both domestically and globally. Its further aim is to equip learners with the tools to critically evaluate key economic policy decisions taken at national and international level.

Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Demonstrate a knowledge of the principles of macro-economics and its applications to agricultural problems;
LO2	Apply the principles of economics to the Macro agricultural sector;
LO3	Evaluate and critically analyse national and global economic policies in relation to the farming sector;
LO4	Interpret the impact of economic policies on the agricultural sector.

Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content
Introduction • Macro-economic analysis of the global farming and food industries. • History of Farming In Ireland; Importance of Farming and the Agri-Sector to the Irish Economy; • The Food Industry; Export Sector;
Measuring the Macro-economy and the Determination of National Income • Circular flow • Three methods of measuring economic activity • National • Accounts/ • Limitations of GDP • Model for determination of National Income • IS/LM model.
Money, Banking, Interest Rates and Monetary Policy • Role of money in the economy • Functions of money • Credit creation • Central bank/interest rates
The Open Economy and International Trade • Theories of International Trade • Balance of payments deficit and surplus • Exchange rates • European Integration and the Eurozone • International Trade and Agricultural Policy – WTO issues;
Current Macro Economic Issues • Inflation • Unemployment • The Irish Economy • Economic Growth

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Essay	Essay	2,3,4	30.00	n/a

No Project

No Practical

End of Module Formal Examination				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	Terminal Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	12 Weeks per Stage	3.00
Total Hours		72.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_SWOAG_B	Bachelor of Science (Honours) in Organic Agriculture	5	Mandatory
CW_SWSFM_B	Bachelor of Science (Honours) in Sustainable Farm Management and Agribusiness	5	Mandatory
CW_SWOAG_D	Bachelor of Science in Organic Agriculture	5	Mandatory
CW_SWSFM_D	Bachelor of Science in Sustainable Farm Management and Agribusiness	5	Mandatory