

Module Title:	Intermediate Financial Accounting 1
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	15 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	The aim of this module is to expand the students' existing knowledge of Financial Accounting, increasing their comprehension and application of advanced transactions recording. They will further develop their skills in the preparation of final financial statements.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for financial reporting, recording advanced accounting transactions, preparing final financial statements.
LO2	Identify and apply appropriate financial accounting techniques when presented with defined and undefined practical business problems.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Principles of Financial Accounting & the Regulatory framework:

The nature and objectives of financial reporting, The regulatory framework. Accounting principles concepts and policies. Ethics.

Recording transactions & preparing for final accounts

Accounting for PPE: cost, revaluation, depreciation, disposal, recognition (IAS 16, IAS 23). Provision for Doubtful Debts. Accruals & Prepayments. Closing year end accounts. Correction of errors & suspense accounts. Inventory Valuation.

Preparing final financial statements:

Preparation of Financial Statements in a form fit for publication (IAS 1)

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	class exam, MCQ,	1,2	30.00	Week 7

No Project

No Practical

End of Module Formal Examination				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	6.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	7.50
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	3	Elective
CW_BBLAW_B	Bachelor of Business (Honours) in Business with Law	3	Elective
CW_BBHRM_B	Bachelor of Business (Honours) in Human Resource Management	3	Elective
CW_HHIBU_B	Bachelor of Business (Honours) in International Business	3	Elective
CW_BBBBM_B	Bachelor of Business (Honours) in Management	3	Elective
CW_BBSCM_B	Bachelor of Business (Honours) in Supply Chain Management	3	Elective
CW_BBBUS_D	Bachelor of Business in Business	3	Elective
CW_BBHRM_D	Bachelor of Business in Human Resource Management	3	Elective
CW_BBINB_D	Bachelor of Business in International Business incorporating Double Degree	3	Elective
CW_BPMKT_D	Bachelor of Business in Marketing	3	Elective
CW_BBSCM_D	Bachelor of Business in Supply Chain Management	3	Elective
CW_BBCAA_C	Higher Certificate in Accounting	3	Mandatory
CW_BBLEG_C_1	Higher Certificate in Arts in Legal Studies	3	Elective
CW_BBBUS_C	Higher Certificate in Business	3	Elective
CW_BBLAW_C	Higher Certificate in Business with Law	3	Elective