

Module Title:	Business Cost Accounting
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	<p>Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. - Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.</p>
Module Aim:	<p>The aim of this module is to enable students to develop a knowledge and understanding of the role of cost accounting in business management, and the ability to select, analyse and apply costing techniques in typical business situations.</p>
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for costing products and apply that knowledge to practical examples.
LO2	Explain the traditional costing approach to absorbing overheads and apply this approach to practical business problems.
LO3	Comprehend and apply the activity based costing (ABC) approach when dealing with overheads. Evaluate ABC when compared to the traditional costing approach.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Financial Accounting	

Module Content & Assessment

Indicative Content

Introduction to Cost and Management Accounting

The functions of the Management Accountant; Elements of cost and cost classification; Financial and management accounting contrasted.

Accounting for Material and Labour

Stores procedures and documentation; Pricing stores issues (FIFO, LIFO, AVCO), Stores card; EOQ Model; Labour Costs, Inflated Wages.

Overheads Costs

Overhead absorption method using the traditional approach; Overhead analysis sheet; Blanket overhead absorption rates; Departmental overhead absorption rates; Calculation and interpretation of under absorption and over absorption; Absorption of non-production overheads.

Activity Based Costing (ABC)

Reasons for the development of ABC; Calculating and applying overheads to products using the ABC technique; Comparison of ABC and traditional overhead absorption methods.

Assessment Breakdown

	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	Class Test	1,2	30.00	Week 7

No Project

No Practical

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	6.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	6.00
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBLAW_B	Bachelor of Business (Honours) in Business with Law	3	Elective
CW_BBLAW_C	Higher Certificate in Business with Law	3	Elective