ECON H3710: Agricultural Economics 2

Module Title:	Agricultural Economics 2
Language of Instruction:	English

Credits:	5

NFQ Level:	7

Module Delivered In	No Programmes

Teaching & Learning Strategies:	Lecture based teaching, and group discussion on relevant macro-economic issues Focus on Class interaction and discussion through the use of current/relevant examples from media sources. Use of CATs (Classroom Assessment Techniques) to support formative learning (examples include class debates, quizzes etc.) Use of multi-media – analysis of relevant documentaries, Government discussion etc.

Module Aim:	The aims of this module are to familiarise learners with the principles of macro-economics that relate to the farming and agricultural sector and to provide learners with an in-depth understanding of the role that economics play in the macro and micro agri-sector, both domestically and globally. Its further aim is to equip learners with the tools to critically evaluate key economic policy decisions taken at national and international level.

Learning Outcomes	
On successful completion of this module the learner should be able to:	
LO1	Demonstrate a knowledge of the principles of macro-economics and its applications to agricultural problems;
LO2	Apply the principles of economics to the Macro agricultural sector;
LO3	Evaluate and critically analyse national and global economic policies in relation to the farming sector;
LO4	Interpret the impact of economic policies on the agricultural sector.

Pre-requisite learning
Module Recommendations *This is prior learning (or a practical skill) that is recommended before enrolment in this module.*
No recommendations listed
Incompatible Modules *These are modules which have learning outcomes that are too similar to the learning outcomes of this module.*
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements *This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.*
No requirements listed

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Module Content & Assessment

Indicative Content
Introduction • Macro-economic analysis of the global farming and food industries. • History of Farming In Ireland; Importance of Farming and the Agri-Sector to the Irish Economy; • The Food Industry; Export Sector;
Measuring the Macro-economy and the Determination of National Income • Circular flow • Three methods of measuring economic activity • National • Accounts/ • Limitations of GDP • Model for determination of National Income • IS/LM model.
Money, Banking, Interest Rates and Monetary Policy • Role of money in the economy • Functions of money • Credit creation • Central bank/interest rates
The Open Economy and International Trade • Theories of International Trade • Balance of payments deficit and surplus • Exchange rates • European Integration and the Eurozone • International Trade and Agricultural Policy – WTO issues;
Current Macro Economic Issues • Inflation • Unemployment • The Irish Economy • Economic Growth
The CAP • History of the CAP • The CAP and the European Agricultural Sector – rationale, effects and implications

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Examination	Class Test: Short questions in a class test – to reinforce key concepts	1,2,3	10.00	n/a
Written Report	Economic Analysis	4	10.00	n/a
Essay	Essay	2,3,4	10.00	n/a

No Project

No Practical

End of Module Formal Examination

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Formal Exam	Terminal Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Lecture	30 Weeks per Stage	1.50
Independent Learning	24 Weeks per Stage	4.58
	Total Hours	155.00