

Module Title:	Management Accounting HC in Business / Office Management / Law
Language of Instruction:	English
Credits:	10
NFQ Level:	6
Module Delivered In	1 programme(s)
Teaching & Learning Strategies:	<p>Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.</p>
Module Aim:	<p>The aim of this module is to develop student's skills in product costing, decision making, planning and control in a business context. This module will develop the students ability to apply management accounting techniques in practical management situations</p>
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for costing products and services, decision making, budgeting and budgetary control.
LO2	Identify and apply appropriate management accounting techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within a management accounting framework and make recommendations.
LO4	Critically examine the tools and techniques that are used in the area of management accounting.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Introduction to Cost Accounting

The functions of the management accountant; Users of accounting information; Elements of cost and cost classification; Financial, management and cost accounting contrasted; Current practices in management accounting:

Accounting for Materials and Labour

Purchasing systems, documentation and controls; Stores procedures and documentation; Stock control techniques, including EOQ and JIT; Stock records; Pricing stores issues and stock valuation; Methods of remuneration, including incentive schemes; Time recording; Analysis of labour costs:

Accounting for Overheads

Introduction to absorption costing; Allocation, apportionment and absorption of production overheads; Absorption of non-production overheads; Under and over-absorption of production overheads: Introduction to activity based costing (ABC); Comparison of ABC and traditional costing methods:

Costing Methods

Job costing; Batch costing; Application of job costing methods to the service industry:

Decision Making

Cost behaviour for decision-making; Marginal costing: Linear analysis of total cost; Graphical and mathematical cost-volume profit techniques; Practical applications of cost volume analysis in assisting management planning and decision making:

Marginal and Absorption Costing Systems

Stock valuations and preparation of income statements using both systems. Reconciling results. Both systems compared:

Budgeting

The purpose of budgeting; Budgeting administration and procedures; Preparation of subsidiary, cash and master budgets; Behavioural aspects of budgeting:

Variance Analysis

Flexible budgeting; Standard costing; The procedures for setting standards and behavioural considerations; Calculation and interpretation of variances in a standard costing system; preparation of budgetary control reports:

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Examination	Class Test / Open Book Exam / Case Study / Project / Presentation / Essay / Other	1,2,3,4	10.00	Week 6
Examination	Class Test / Open Book Exam / Case Study / Project / Presentation / Essay / Other	1,2,3,4	10.00	Week 12
Examination	Class Test / Open Book exam / Case Study / Project / Presentation / Essay / Other	1,2,3,4	10.00	Week 24

No Project

No Practical

End of Module Formal Examination

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Formal Exam	End-of-Semester Final Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	4.00
Total Hours		7.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	5.50
Total Hours		7.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBADM_D	Bachelor of Business in Business Administration	2	Mandatory