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| Module Title: | Management Accounting |
| Language of Instruction: | English |
| Credits: | 10 |
| NFQ Level: | 6 |
| Module Delivered In | No Programmes |
| Teaching & Learning Strategies: | The main focus of the classes will be the completion of practical exercises. These exercises will provide the student with an understanding and an ability to complete relevant accounting scenarios. Students will also be provided with relevant theory to support the practical work and deepen the understanding of the concepts covered. |
| Module Aim: | To be able to prepare management accounting information for use in product costing, control and decision-making. |
| Learning Outcomes | |
| <i>On successful completion of this module the learner should be able to:</i> | |
| LO1 | Explain the nature, role and scope of management accounting. |
| LO2 | Cost products and services using specific order and unit costing techniques. |
| LO3 | Conduct decision making techniques including cost volume profit analysis and absorption and marginal costing. |
| LO4 | Interpret and advise on prepared relevant budgets. |
| LO5 | Conduct an analysis of standard costs and variances. |
| Pre-requisite learning | |
| Module Recommendations | |
| <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i> | |
| No recommendations listed | |
| Incompatible Modules | |
| <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i> | |
| No incompatible modules listed | |
| Co-requisite Modules | |
| No Co-requisite modules listed | |
| Requirements | |
| <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i> | |
| No requirements listed | |

Module Content & Assessment

| Indicative Content |
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| Introduction to Management Accounting • Introduction to management accounting • Management accounting and financial accounting • The role of management accounting • Cost Classification • Cost behaviour |
| Material Control • Stock control procedures • Quantitative methods of stock valuation • EOQ |
| Labour Control • Methods of remuneration • Analysis of labour costs |
| Overhead Control • Nature of overheads • Absorption costing o Allocation, apportionment and absorption of production overheads o Non production overhead o Under/over recovery of overheads o Blanket overhead rates • Activity based costing o Comparison of ABC and absorption |
| Costing Methods • Job and batch costing • Contract costing • Process costing o Treatment and effect of scrap and waste o Abnormal gains and losses |
| Cost Volume Profit Analysis and Decision Making • Contribution • Fixed and variable costs • Graphical analysis • Margin of safety • Cost volume profit assumptions • Marginal costing and absorption costing • Relevant costs • Make or buy decisions • Limiting factors |
| Budgeting • Budgeting process • Master budgets • Functional budgets • Cash budgets • Flexed budgets |
| Standard Costing • Standard Costing • Variance analysis o Material, labour, overhead, sales price and volume variances • Reconciliation of budgeted and actual profit. |

| Assessment Breakdown | % |
|----------------------------------|--------|
| Continuous Assessment | 30.00% |
| End of Module Formal Examination | 70.00% |

| Continuous Assessment | | | | |
|-----------------------|------------------------|-------------------|------------|-----------------|
| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
| Examination | In-class examination | 1,2,3,4,5 | 30.00 | n/a |

No Project

No Practical

| End of Module Formal Examination | | | | |
|----------------------------------|------------------------|-------------------|------------|-----------------|
| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
| Formal Exam | Terminal Examination | 1,2,3,4,5 | 70.00 | End-of-Semester |

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

| Workload: Full Time | | |
|----------------------------|--------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Laboratory | 30 Weeks per Stage | 3.00 |
| Independent Learning | 30 Weeks per Stage | 3.67 |
| Total Hours | | 200.00 |

