

Module Title:	Financial Management
Language of Instruction:	English
Credits:	10
NFQ Level:	7
Module Delivered In	No Programmes
Teaching & Learning Strategies:	The learning outcomes will be achieved through a mix of the following: Problem-solving, self-directed learning, case studies and the use of on-line learning materials. An emphasis will be placed on group work.
Module Aim:	The aim of this module is to equip students with the financial management tools in their career.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Prepare and evaluate financial statements for various types of organisations
LO2	Appraise the various sources of finance, funding and sponsorship opportunities for a range of organisations
LO3	Prepare, modify and evaluate budgets and conduct pricing strategies
LO4	Evaluate ethical and governance issues facing organisations.
LO5	Evaluate the role of the financial management function and assess the impact of the environment on financial management
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Introduction to Financial Management

Financial management elements, role of financial management in organisations, Financial versus Management Accounting, financial institutions and the wider environment

Preparation of financial statements

Key principles of financial accounting Income Statement Statement of Financial Position Notes to the accounts Regulatory and conceptual framework of accounting

Interpretation of financial statements

Financial ratio analysis Uses of financial statements Limitations of financial ratios Other types of ratios Working capital management: Inventory, Receivables, Payables & cash

Sources of finance and funding

Sources of funds, both commercial and other sources. Fundraising. Completing a funding application. Short, medium and long term sources of funding. E.g. bank loans, share issue, leasing. National governing bodies, lottery funds. Sponsorship

Budgeting and pricing

Types of costs, break-even analysis, budget-setting process, preparing budgets - cash and other budgets, variance analysis, evaluation of budgets. Budgeting issues. Pricing: Economic theory, different types of pricing, pricing strategies

Ethics and governance

Ethical perspectives and strategies, sustainability issues, corporate social reporting, integrated reporting. Definition of governance, principles of governance, governance codes, importance of governance, current issues and management.

Assessment Breakdown

	%
Continuous Assessment	30.00%
Project	70.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	n/a	1,3	30.00	n/a

Project

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Project	Group project involving 2/3 elements of the module in the areas of funding, sponsorship, ethics, governance, working capital management and budgeting	1,2,3,4,5	70.00	n/a

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	30 Weeks per Stage	3.00
Independent Learning	30 Weeks per Stage	4.00
Total Hours		210.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	3.00
Total Hours		4.50

