

Module Title:	Cost and Management Accounting 1 for Higher Certificate in Accounting Students
Language of Instruction:	English
Credits:	5
NFQ Level:	6
Module Delivered In	1 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem solving exercises - student will work as part of a team to resolve various business scenarios. Class discussion/debate - students will be encouraged to actively participate in class sessions which will develop their analytical and communication skills. E-learning - the module will be supported with on-line learning materials. Self-directed independent learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	The aim of this module is to enable students to develop a knowledge and understanding of the role of cost accounting in business management, and the ability to select, analyse and apply cost accounting techniques in typical business situations. •The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a Higher Certificate in Accounting program.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for costing products and services.
LO2	Identify and apply appropriate cost accounting techniques when presented with defined practical business problems.
LO3	Analyse and interpret results and outcomes within a cost accounting framework and make recommendations.
LO4	Examine the tools and techniques that are used in the area of cost accounting.
LO5	Develop practical work-based skills through the practical application of cost accounting techniques in excel.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Financial Accounting	

Module Content & Assessment

Indicative Content

Introduction to Cost and Management Accounting

Nature and role of cost and management accounting. Financial, cost and management accounting compared. Elements of cost and cost classification. Practical excel application.

Accounting for Materials and Labour

Direct and indirect materials. Materials control process and related documents. Material pricing (FIFO, LIFO and Weighted Average). Payroll procedures and control. Labour remuneration methods, including incentive schemes. Direct and indirect labour. Practical excel application.

Accounting for Overheads

Rationale for absorption costing. Overhead absorption rates (plant-wide and departmental). Allocation, apportionment and absorption into cost centres and cost units. Apportionment of service departments. Under and over-absorption of overheads. Practical excel application.

Costing Methods

Job and batch costing. Process costing (including normal and abnormal losses/gains). Service costing. Practical excel application.

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

No Continuous Assessment

No Project

Practical

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Cost Accounting Excel Assessment	2,3,5	30.00	Week 12

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Practicals	Every Week	1.00
Independent Learning	Every Week	5.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Practicals	Every Week	0.50
Independent Learning	Every Week	7.00
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBCAA_C	Higher Certificate in Accounting	3	Mandatory