

Module Title:	Strategic Financial Management
Language of Instruction:	English
Credits:	5
NFQ Level:	8
Module Delivered In	4 programme(s)
Teaching & Learning Strategies:	<p>Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.</p>
Module Aim:	<p>The aim of this module is to develop strategic financial skills and knowledge expected of a business manager, in relation to working capital management, financing a business and strategic decision-making using investment appraisal (enabled by the completion of business financial accounting 2 and business management accounting).</p>

Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts, theories and practices associated with the strategic financial management module.
LO2	Identify and apply relevant strategic financial management techniques when presented with defined and undefined practical business problems.
LO3	Analyse, prepare and evaluate results within a strategic financial management framework and present recommendations.
LO4	Critically evaluate the key theories, practices and techniques that are used to aid decision making in the area of strategic financial management.

Pre-requisite learning
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>
No recommendations listed
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>
No requirements listed

Module Content & Assessment

Indicative Content

Introduction to Strategic Financial Management

Overall strategy of an organisation. Role of finance in supporting the strategic objectives of an organisation. Forms of an organisation.

Working Capital Management

Strategic management of working capital – working capital ratios, liquidity ratios and techniques for the management of inventory, trade receivables, cash and trade payables; Over-trading (symptoms, causes, identification and remedies); Determination of working capital requirement; Working capital funding strategies.

Financing a Business

Nature and role of financial markets and institutions; Methods of share issues; Sources of long, medium and short term equity and debt financing; Internal sources of finance; Private equity and other sources of finance suitable for small and medium sized businesses; Factors to consider when choosing a suitable source of finance; Pecking order theory; Working capital funding requirements and strategies. Evaluation of selected financing choices on shareholder wealth (earnings per share, share price).

Strategic Decision-Making using Investment Appraisal

Investment appraisal techniques, Identification of a projects relevant cash flows (including taxation and inflation effects); Importance of qualitative factors, single-period capital rationing, adjusting for risk and uncertainty.

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Class Assessment / Project / Presentation/ Case Study	1,2,3,4	30.00	Week 6

No Project

No Practical

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End of Semester Final Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
Total Hours		125.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	1.50
Independent Learning Time	15 Weeks per Stage	7.13
Total Hours		125.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBLAW_B	Bachelor of Business (Honours) in Business with Law	7	Elective
CW_HHIBU_B	Bachelor of Business (Honours) in International Business	7	Mandatory
CW_BBBBM_B	Bachelor of Business (Honours) in Management	7	Mandatory
CW_BBSCM_B	Bachelor of Business (Honours) in Supply Chain Management	7	Mandatory