

Module Title:	Advanced Management Accounting for Accounting Degree Students
Language of Instruction:	English
Credits:	5
NFQ Level:	8
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	<p>Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - This module is supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.</p>
Module Aim:	<p>Advanced Management Accounting builds on the techniques developed in Cost Accounting and in Management Accounting 1 and 2. This module will evaluate and apply the principles of decision-making including risk and uncertainty, budgetary control systems and performance measurement systems. It aims to develop student's ability to apply advanced management accounting techniques to the modern business environment and will develop analytical skills and the ability to make judgments and recommendations in a range of advanced management accounting situations. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a B.A. (Honours) in Accounting program.</p>
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for business decision-making incorporating risk and uncertainty, budgetary control systems and performance appraisal.
LO2	Identify and apply appropriate advanced management accounting techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within an advanced management accounting framework and make recommendations.
LO4	Critically examine the tools and techniques that are used in the area of advanced management accounting.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Cost Accounting Management Accounting 1 Management Accounting 2	

Module Content & Assessment

Indicative Content

Decision-Making Under Conditions of Risk and Uncertainty

Decision makers attitude to risk. Risk techniques including maxi-min, maxi-max, regret criteria and sensitivity analysis. Probability analysis in decision-making. Decision trees.

Budgetary Control Systems

Planning and control framework. Budgetary control systems. Responsibility accounting. Budgetary approaches. Behavioural aspects of budgeting.

Advanced Standard Costing and Variance Analysis

Material mix and yield. Sales quantity, sales mix, market size and market share. Fixed overhead capacity and efficiency. Planning and operational variances. Interpretation and investigation of variances. Criticisms of standard costing in the modern environment. Future role of standard costing.

Divisional Performance Appraisal and Transfer Pricing

Functional and divisional structures. Difference between managerial and divisional performance. Return on investment and residual income. Non-financial performance measures. Balanced scorecard. Transfer pricing objectives. Cost-based, market-based and negotiated transfer prices. Calculations and behavioural considerations.

Assessment Breakdown

End of Module Formal Examination

%

100.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Formative Assessments including MCQ's / Short Numerical Answer Questions / Progress Tests	1,2,3,4	0.00	Week 6
Other	Formative Assessments including MCQs / Short Numerical Answer Questions / Progress Tests	1,2,3,4	0.00	Week 10

No Project

No Practical

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4	100.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	4.00
Independent Learning	Every Week	5.00
Total Hours		9.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	2.00
Independent Learning Time	Every Week	7.00
Total Hours		9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	6	Mandatory
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	8	Mandatory