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| Module Title: | Fundamental Financial Accounting 2 |
| Language of Instruction: | English |
| Credits: | 5 |
| NFQ Level: | 6 |
| Module Delivered In | 1 programme(s) |
| Teaching & Learning Strategies: | Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices. |
| Module Aim: | This module is designed to further develop financial accounting principles, knowledge and practices so that students can process advanced financial accounting transactions, apply financial accounting controls and prepare, interpret and report on financial statements for different types of business entities. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a B.A. (Honours) in Accounting programme. |
| Learning Outcomes | |
| <i>On successful completion of this module the learner should be able to:</i> | |
| LO1 | Apply financial accounting control methods |
| LO2 | Identify, calculate and record accounting adjustments and calculate and interpret financial accounting key ratios |
| LO3 | Prepare final accounts for partnerships and companies and basic accounts from incomplete records |
| LO4 | Demonstrate the use of an integrated financial accounting package to record accounting transactions and information |
| Pre-requisite learning | |
| Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i> | |
| No recommendations listed | |
| Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i> | |
| No incompatible modules listed | |
| Co-requisite Modules | |
| No Co-requisite modules listed | |
| Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i> | |
| No requirements listed | |

Module Content & Assessment

| Indicative Content |
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| Financial Accounting Controls Correction of Errors and Suspense Accounts; Control Accounts. |
| Recording of Transactions and Accounting Systems Bad debts and provision for bad debts; Accruals and Prepayments; Capital and revenue expenditure; Non-current assets and depreciation; Use of an integrated accounting package. |
| Financial Statements Preparation Preparation of final accounts for partnerships and companies (not in published format); Preparation of accounts from Incomplete Records. |
| Introduction to Ratio Analysis Calculation and analysis of key profitability, liquidity and efficiency ratios. |

| Assessment Breakdown | % |
|----------------------------------|--------|
| Continuous Assessment | 15.00% |
| Practical | 15.00% |
| End of Module Formal Examination | 70.00% |

| Continuous Assessment | | | | |
|-----------------------|---|-------------------|------------|-----------------|
| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
| Examination | In-Class written assessment including numerical and/or theoretical questions. | 1,2 | 15.00 | Week 7 |

No Project

| Practical | | | | |
|-----------------------------|------------------------|-------------------|------------|-----------------|
| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
| Practical/Skills Evaluation | Lab Practical Test | 4 | 15.00 | Week 12 |

| End of Module Formal Examination | | | | |
|----------------------------------|-----------------------------------|-------------------|------------|-----------------|
| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
| Formal Exam | End-of-Semester Final Examination | 1,2,3 | 70.00 | End-of-Semester |

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

| Workload: Full Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 3.00 |
| Practicals | Every Week | 1.00 |
| Independent Learning | Every Week | 5.00 |
| Total Hours | | 9.00 |

| Workload: Part Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 2.00 |
| Independent Learning Time | Every Week | 7.00 |
| Total Hours | | 9.00 |

Module Delivered In

| Programme Code | Programme | Semester | Delivery |
|----------------|--|----------|-----------|
| CW_BBACT_B | Bachelor of Arts (Honours) in Accounting | 2 | Mandatory |