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| Module Title: | Financial Reporting 2 for Accounting Degree Students |
| Language of Instruction: | English |
| Credits: | 5 |
| NFQ Level: | 7 |
| Module Delivered In | 2 programme(s) |
| Teaching & Learning Strategies: | Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices. |
| Module Aim: | This module is designed to further equip students with the technical knowledge, skills and competence to apply the requirements of international standards together with an ability to analyse and interpret financial statements. This module builds on prior knowledge to include the preparation of the statement of cash flows and an introduction to the preparation of consolidated financial statements. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to an Honours Accounting programme. |
| Learning Outcomes | |
| <i>On successful completion of this module the learner should be able to:</i> | |
| LO1 | Evaluate and apply a selection of current international accounting standards |
| LO2 | Prepare and interpret a statement of cash flows for a single entity |
| LO3 | Analyse, interpret and report on financial statements to user groups |
| LO4 | Understand and apply the basic principles of preparing consolidated financial statements for a simple group |
| Pre-requisite learning | |
| Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i> | |
| No recommendations listed | |
| Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i> | |
| No incompatible modules listed | |
| Co-requisite Modules | |
| No Co-requisite modules listed | |
| Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i> | |
| No requirements listed | |

Module Content & Assessment

Indicative Content

International Accounting Standards - Specialised Topics

Leases (IFRS 16); Earnings per Share (IAS 33); Key differences between examinable IFRS and local GAAP FRS 102.

Financial Statements Preparation

Preparation of the Statement of Cash Flows in accordance with IAS 7

Analysis and Interpretation of Financial Statements

Calculation and interpretation of a full range of accounting ratios; Communication of analysis and interpretation of accounts; Limitations of interpretation techniques.

Introduction to the preparation of consolidated financial statements

Introduction to the concept of a group, the objective of consolidated financial statements and the motives for business combinations; Relationships between group companies and the circumstances for subsidiaries to be excluded from consolidation; Accounting considerations, including the treatment of intra-group transactions, intra-group dividends and calculation of goodwill at acquisition; Preparation of a basic set of consolidated financial statements for a wholly owned subsidiary.

| Assessment Breakdown | % |
|----------------------------------|---------|
| End of Module Formal Examination | 100.00% |

Continuous Assessment

| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
|-----------------|--|-------------------|------------|-----------------|
| Other | Formative Assessments including MCQs / Short Numerical Answer Questions / Progress Tests | 1,2,3,4 | 0.00 | Ongoing |

No Project

No Practical

End of Module Formal Examination

| Assessment Type | Assessment Description | Outcome addressed | % of total | Assessment Date |
|-----------------|-----------------------------------|-------------------|------------|-----------------|
| Formal Exam | End-of-Semester Final Examination | 1,2,3,4 | 100.00 | End-of-Semester |

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

| Workload: Full Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 4.00 |
| Independent Learning | Every Week | 5.00 |
| Total Hours | | 9.00 |

| Workload: Part Time | | |
|----------------------------|------------------|--|
| <i>Workload Type</i> | <i>Frequency</i> | <i>Average Weekly Learner Workload</i> |
| Lecture | Every Week | 2.00 |
| Independent Learning Time | Every Week | 7.00 |
| Total Hours | | 9.00 |

Module Delivered In

| Programme Code | Programme | Semester | Delivery |
|----------------|--|----------|-----------|
| CW_BBACT_B | Bachelor of Arts (Honours) in Accounting | 4 | Mandatory |
| CW_BBACF_B | Bachelor of Business (Honours) in Accounting and Finance | 6 | Mandatory |