

<b>Module Title:</b>	Advanced Financial Reporting 1 for Accounting Degree Students
<b>Language of Instruction:</b>	English
<b>Credits:</b>	5
<b>NFQ Level:</b>	8
<b>Module Delivered In</b>	<a href="#">2 programme(s)</a>
<b>Teaching &amp; Learning Strategies:</b>	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
<b>Module Aim:</b>	This module is designed to further develop students' ability, skills and competence in accounting for business combinations and the preparation and presentation of consolidated financial statements to incorporate partly-owned subsidiaries and associates. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to an Honours Accounting programme.
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Discuss and apply the international accounting standards dealing with groups of companies
LO2	Evaluate and apply the accounting treatment of investments in subsidiaries and associates in a set of consolidated financial statements including investments in foreign entities
LO3	Prepare advanced consolidated financial statements
<b>Pre-requisite learning</b>	
<b>Module Recommendations</b>	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
<b>Incompatible Modules</b>	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Requirements</b>	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

## Module Content & Assessment

### Indicative Content

#### Consolidated Financial Statements

Accounting for subsidiary investments in consolidated financial statements, including non-controlling interests and the acquisition of a subsidiary during an accounting period; Treatment of non-controlling interest at acquisition; Determination of fair value on acquisition and calculation of adjustments; Accounting for associates and joint ventures using the equity method of accounting; Preparation of consolidated statement of profit or loss; Preparation of consolidated statement of financial position; Foreign Subsidiaries; Key differences between examinable IFRS and local GAAP FRS 102

### Assessment Breakdown

	%
End of Module Formal Examination	100.00%

### Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Formative Assessments including MCQs / Short Numerical Answer Questions / Progress Tests	1,2,3	0.00	Ongoing

No Project

No Practical

### End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3	100.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

**Module Workload**

<b>Workload: Full Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	6.00
Total Hours		9.00

<b>Workload: Part Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	4.50
Total Hours		6.00

**Module Delivered In**

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	<a href="#">Bachelor of Arts (Honours) in Accounting</a>	5	Mandatory
CW_BBACF_B	<a href="#">Bachelor of Business (Honours) in Accounting and Finance</a>	7	Mandatory