

Module Title:	Corporate Finance		
Language of Instruction:	English		
Credits:	10		
NFQ Level:	8		
Module Delivered In	1 programme(s)		
Teaching & Learning Strategies:	Formal lectures, individual and group-based activities, peer review, class discussion and scenarios/case-studies will cover the material and its practical application.		
Module Aim:	The aim of this module is to enable students to apply knowledge, skills and judgement in decision-making relating to the finance role in an organisation.		
Learning Outcomes			
On successful completion of this module the learner should be able to:			
LO1	Critically evaluate the international financial framework within which organisations operate.		
LO2	Assess and evaluate the optimal capital gearing structure for an organisation.		
LO3	Appraise the dividend policy decisions for an organisation.		
LO4	Apply financial management principles and techniques to share valuation, risk management and merger decisions.		
Pre-requisite learning			
Module Recommendations			
This is prior learning (or a practical skill) that is recommended before enrolment in this module.			
9297	FNCE	Financial Management	
Incompatible Modules			
These are modules which have learning outcomes that are too similar to the learning outcomes of this module.			
No incompatible modules listed			
Co-requisite Modules			
No Co-requisite modules listed			
Requirements			
This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.			
No requirements listed			

Module Content & Assessment

Indicative Content
Financial environment Capital markets, financial institutions, role of regulatory bodies, Market Abuse Regulation, Protected Disclosures Legislation.
Dividend policy Dividend policy, dividend irrelevancy, taxation considerations, factors to consider when deciding on dividend policy, dividend practices, alternatives to dividends.
Cost of capital Cost of debt capital, cost of equity capital, weighted cost of capital, the capital structure debate and theoretical perspectives.
Risk management Exchange risk management, use of various internal and external risk management strategies, including forwards, swaps, options, futures, leads. Transaction, translation and economic risk, exchange risk management strategies and interest rate risk.
Mergers/acquisitions & company valuation Evaluation of mergers, international context, the merger process, due diligence, financing mergers, defence tactics for a hostile takeover. Valuation of an organisation using earnings and assets-based methodologies.
Environmental, social and governance issues. Ethical perspectives, ethical finance, governance role, sustainability/integrated reporting, corporate social responsibility, role of stakeholders.

Assessment Breakdown	%
Continuous Assessment	30.00%
Project	30.00%
Practical	40.00%

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Case Studies	Case study.	1,3,4	30.00	n/a

Project				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Project	A critical evaluation of a topic related to Corporate Finance, to include a reflective account.	1,3,4	30.00	n/a

Practical				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Exam	2,4	40.00	n/a

No End of Module Formal Examination

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Case Studies	Case study	1,3,4	30.00	n/a

Project				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Project	A critical evaluation of a topic related to Corporate Finance, to include a reflective account.	1,3,4	30.00	n/a

Practical				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Exam	2,4	40.00	n/a

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	6.00
Independent Learning	15 Weeks per Stage	11.87
Total Hours		250.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
Total Hours		125.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BWBUS_B	Bachelor of Business (Honours) Options: in Business or Digital Marketing	8	Mandatory