

FARM H4704: Rural Entrepreneurship

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Module Title:			Rural Entrepreneurship			
Language of Instruction:		on:	English			
Credits:		10				
NFQ Level:		8				
Module Deli	vered In		No Programmes			
Teaching & Learning Strategies:			A variety of teaching and learning strategies will be used such lectures, case studies, tutorials, and guest lectures. The practical formulation of a business plan will form a large part of learner learning to enhance their understanding of the subject. Class and group interaction will also serve to help develop learners' comprehension and communication skills.			
Module Aim:			To introduce learners to the concept of Entrepreneurship and to examine some of the key strategic issues relation to new venture creation in the agribusiness sector in Ireland. Learners will build on their theoretical knowledge and apply it in a practical format through a structured business plan.			
Learning Ou	itcomes					
On successf	ul completio	on of th	his module the learner should be able to:			
LO1	Evaluate the Entrepreneurial process and the role of an Entrepreneur in the context of an Agriculture related enterprise in Ireland					
LO2	Critically draw and evaluate key management and marketing strategies in new enterprise					
LO3	Identify and evaluate the support and sources of finance available to new business starts ups in the agribusiness sector					
LO4	Develop and appraise a business plan for an entrepreneurial new venture					
LO5	Demonstrate an awareness of the legal and intellectual property issues involved in new venture creation					
Pre-requisit	e learning					
Module Rec			ctical skill) that is recommended before enrolment in this module.			
No recomme	ndations lis	sted				
Incompatibl These are m			e learning outcomes that are too similar to the learning outcomes of this module.			
No incompat	ible module	es liste	d			
Co-requisite	Modules					
No Co-requis	site module:	s listed				
Requirements This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.						
No requirements listed						
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Module Content & Assessment

Indicative Content

Introduction to Entrepreneurship

• Definition and Concept of Entrepreneurship • Characteristics of an Entrepreneur • The role of the entrepreneur and their contribution to economic growth and development • Innovation and Entrepreneurship • Entrepreneurship in the Agribusiness sector

New Business Planning

• The importance of business planning • The business planning process • Definition of a business plan • Outline and format of a business plan • Setting up an agribusiness in Ireland

Finance for New Ventures

• Sources of finance • Working capital and cash management • Government and state supports available for setting up an agribusiness in Ireland

New Business Strategy

Managing the new venture
 New venture growth
 Marketing in the entrepreneurial new venture
 Human Resource Management

The Legal and Regulatory Environment

• Patents, trademarks, copyright and licensing agreements, registered designs • Legal trading structures • Employment law • Health and safety

Entrepreneurship in Practice
• Case studies in Entrepreneurship and business proposals. Review of written business plans

Assessment Breakdown	%	
Continuous Assessment	60.00%	
End of Module Formal Examination	40.00%	

Continuous Assessment								
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date				
Case Studies	A review and evaluation of relevant case studies in the agribusiness sector	5	20.00	n/a				
Other	The development, formulation and presentation of a business plan	4	40.00	n/a				

No Project

No Practical

End of Module Formal Examination								
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date				
Formal Exam	Terminal Examination	1,2,3	40.00	End-of-Semester				

SETU Carlow Campus reserves the right to alter the nature and timings of assessment



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Module Workload

Workload: Full Time		
Workload Type	Frequency	Average Weekly Learner Workload
Lecture	30 Weeks per Stage	3.00
Independent Learning	30 Weeks per Stage	3.67
	Total Hours	200.00