

<b>Module Title:</b>	Agricultural Economics 2
<b>Language of Instruction:</b>	English
<b>Credits:</b>	5
<b>NFQ Level:</b>	7
<b>Module Delivered In</b>	No Programmes
<b>Teaching &amp; Learning Strategies:</b>	Lecture based teaching, and group discussion on relevant macro-economic issues Focus on Class interaction and discussion through the use of current/relevant examples from media sources. Use of CATs (Classroom Assessment Techniques) to support formative learning (examples include class debates, quizzes etc.) Use of multi-media – analysis of relevant documentaries, Government discussion etc.
<b>Module Aim:</b>	The aims of this module are to familiarise learners with the principles of macro-economics that relate to the farming and agricultural sector and to provide learners with an in-depth understanding of the role that economics play in the macro and micro agri-sector, both domestically and globally. Its further aim is to equip learners with the tools to critically evaluate key economic policy decisions taken at national and international level.

Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Demonstrate a knowledge of the principles of macro-economics and its applications to agricultural problems;
LO2	Apply the principles of economics to the Macro agricultural sector;
LO3	Evaluate and critically analyse national and global economic policies in relation to the farming sector;
LO4	Interpret the impact of economic policies on the agricultural sector.

Pre-requisite learning	
<b>Module Recommendations</b> <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
<b>Incompatible Modules</b> <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Requirements</b> <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

## Module Content & Assessment

### Indicative Content

#### Introduction

• Macro-economic analysis of the global farming and food industries. • History of Farming In Ireland; Importance of Farming and the Agri-Sector to the Irish Economy; • The Food Industry; Export Sector;

#### Measuring the Macro-economy and the Determination of National Income

• Circular flow • Three methods of measuring economic activity • National • Accounts/ • Limitations of GDP • Model for determination of National Income • IS/LM model.

#### Money, Banking, Interest Rates and Monetary Policy

• Role of money in the economy • Functions of money • Credit creation • Central bank/interest rates

#### The Open Economy and International Trade

• Theories of International Trade • Balance of payments deficit and surplus • Exchange rates • European Integration and the Eurozone • International Trade and Agricultural Policy – WTO issues;

#### Current Macro Economic Issues

• Inflation • Unemployment • The Irish Economy • Economic Growth

#### The CAP

• History of the CAP • The CAP and the European Agricultural Sector – rationale, effects and implications

### Assessment Breakdown

	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

### Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	Class Test: Short questions in a class test – to reinforce key concepts	1,2,3	10.00	n/a
Written Report	Economic Analysis	4	10.00	n/a
Essay	Essay	2,3,4	10.00	n/a

No Project

No Practical

### End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	Terminal Examination	1,2,3,4	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

**Module Workload**

<b>Workload: Full Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	30 Weeks per Stage	1.50
Independent Learning	24 Weeks per Stage	4.58
Total Hours		155.00

