

Module Title:	Economics 2
Language of Instruction:	English
Credits:	10
NFQ Level:	6
Module Delivered In	10 programme(s)
Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:	This module aims to provide students with a good understanding of macroeconomic analysis helping them to think critically and coherently about today's macroeconomic agenda and its implications for the business environment. This module is designed to develop students' knowledge and understanding of the economic environment within which Irish businesses operate
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Explain and evaluate Irish economic growth performance both present and past.
LO2	Describe and graph what a Business Cycle is and discuss the reasons for Business Cycles.
LO3	Explain and evaluate the economic policy objectives that can be pursued within the Irish economy.
LO4	Explain the main population and labour market trends in the Irish economy. Explain the causes and remedies for unemployment in an economy.
LO5	Discuss the various policy tool options available to the government and the constraints of being part of a bigger economic union.
LO6	Explain and evaluate policy issues in the market sectors in the context of today's increasingly globalised marketplace.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
Economics 1	

Module Content & Assessment

Indicative Content
<p>ECONOMIC GROWTH Theories of economic growth; Measurement of economic growth; Economic development of the Irish Economy; Lessons from the Irish Experience; Economic Policies to promote growth; Globalisation and World Economic Growth; Trends in World Economic Growth: Convergence and Divergence between Rich and Poor; countries.</p>
<p>BUSINESS CYCLES Theory behind a Business Cycle; Graphical analysis of Business Cycle; Causes of the different phases of a Business Cycle.</p>
<p>ROLE OF STATE: UNDERSTANDING IRISH ECONOMIC POLICY OBJECTIVES Promoting Economic Growth; Full – employment; Equity and income distribution; Price stability; Competitiveness; Balance of Payment Equilibrium; Regional Balance.</p>
<p>POPULATION STUDIES Irish Population Structure; Factors influencing the size of a Population; The Birth Rate and Death Rate Statistics; Age Structure of the Irish Population; Density of Population; Emigration (causes & effects); Optimum Population for an economy.</p>
<p>THE LABOUR MARKET The economic problem of unemployment; Population expansion and unemployment; Fluctuations in employment; Causes of unemployment; Remedies for unemployment. Long-term unemployment.</p>
<p>POLICY TOOLS FOR THE IRISH ECONOMY Principles of taxation; Structure of Irish tax system; The Irish Budget and Public Finances.</p>
<p>COMPETITION AND REGULATORY POLICY Theory of Regulation; Competition Policy; Market structures and Competition Policy; Regulation of Irish Natural Monopolies; State-owned enterprises and Privatisation; Political Economy: Competition Policy Cases; Competition & The Services Sector; Other Market Regulations.</p>
<p>POLICY ISSUES IN THE MARKET SECTORS Manufacturing and Internationally Traded Services: Role and evolution of Industry; Nature and importance of the Manufacturing Sector; Internationally Traded Services; Foreign Direct Investment.</p>
<p>POLICY ISSUES IN THE MARKET SECTORS The Agri-Food Sector: Agricultural Policy; Food Food Processing and Distribution; Food Policy.</p>
<p>THE OPEN ECONOMY International Trade, Balance of Payments and Exchange Rates; The EU and the Euro; Globalisation.</p>

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Examination	A class test on the material covered in the first term.	1,2	15.00	Week 10
Essay	n/a	3,4	15.00	Week 20

No Project

No Practical

End of Module Formal Examination				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4,5,6	70.00	End-of-Semester

ITCarlow reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning Time	Every Week	4.00
Total Hours		7.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Total Hours		1.50

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBADM_D	<u>Bachelor of Business in Business Administration</u>	2	Elective
CW_HHIBU_B	<u>Bachelor of Business (Honours) in International Business</u>	2	Elective
CW_BBLAW_B	<u>Bachelor of Business (Honours) in Business with Law</u>	2	Elective
CW_BBHRM_B	<u>Bachelor of Business (Honours) in Human Resource Management</u>	2	Elective
CW_BBOPT_D	<u>Bachelor of Business with Options in Management. International Business, Supply Chain Management, Marketing, Human Resource Management</u>	2	Elective
CW_BRLMB_B	<u>Bachelor of Business(Honours) in Management</u>	2	Elective
CW_BBBBM_B	<u>Bachelor of Business(Honours) in Management</u>	2	Elective
CW_BBSCM_B	<u>Bachelor of Business(Honours) in Supply Chain Management</u>	2	Elective
CW_BBBUS_C	<u>Higher Certificate in Business</u>	2	Elective
CW_BBLAW_C	<u>Higher Certificate in Business with Law</u>	2	Elective