ACCT H2712: Management Accounting

Module Title:	Management Accounting
Language of Instruction:	English

Credits:	10

NFQ Level:	6

Module Delivered In	No Programmes

Teaching & Learning Strategies:	The main focus of the classes will be the completion of practical exercises. These exercises will provide the student with an understanding and an ability to complete relevant accounting scenarios. Students will also be provided with relevant theory to support the practical work and deepen the understanding of the concepts covered.

Module Aim:	To be able to prepare management accounting information for use in product costing, control and decision-making.

Learning Outcomes	
On successful completion of this module the learner should be able to:	
LO1	Explain the nature, role and scope of management accounting.
LO2	Cost products and services using specific order and unit costing techniques.
LO3	Conduct decision making techniques including cost volume profit analysis and absorption and marginal costing.
LO4	Interpret and advise on prepared relevant budgets.
LO5	Conduct an analysis of standard costs and variances.

Pre-requisite learning
Module Recommendations *This is prior learning (or a practical skill) that is recommended before enrolment in this module.*
No recommendations listed
Incompatible Modules *These are modules which have learning outcomes that are too similar to the learning outcomes of this module.*
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements *This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.*
No requirements listed

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Module Content & Assessment

Indicative Content
Introduction to Management Accounting • Introduction to management accounting • Management accounting and financial accounting • The role of management accounting • Cost Classification • Cost behaviour
Material Control • Stock control procedures • Quantitative methods of stock valuation • EOQ
Labour Control • Methods of remuneration • Analysis of labour costs
Overhead Control • Nature of overheads • Absorption costing o Allocation, apportionment and absorption of production overheads o Non production overhead o Under/over recovery of overheads o Blanket overhead rates • Activity based costing o Comparison of ABC and absorption
Costing Methods • Job and batch costing • Contract costing • Process costing o Treatment and effect of scrap and waste o Abnormal gains and losses
Cost Volume Profit Analysis and Decision Making • Contribution • Fixed and variable costs • Graphical analysis • Margin of safety • Cost volume profit assumptions • Marginal costing and absorption costing • Relevant costs • Make or buy decisions • Limiting factors
Budgeting • Budgeting process • Master budgets • Functional budgets • Cash budgets • Flexed budgets
Standard Costing • Standard Costing • Variance analysis o Material, labour, overhead, sales price and volume variances • Reconciliation of budgeted and actual profit.

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Examination	In-class examination	1,2,3,4,5	30.00	n/a

No Project

No Practical

End of Module Formal Examination

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Formal Exam	Terminal Examination	1,2,3,4,5	70.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

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Module Workload

Workload: Full Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Laboratory	30 Weeks per Stage	3.00
Independent Learning	30 Weeks per Stage	3.67
	Total Hours	200.00