

Module Title:	Finance for Sport 1
Language of Instruction:	English
Credits:	10
NFQ Level:	6
Module Delivered In	No Programmes
Teaching & Learning Strategies:	The learning outcomes will be achieved through the following teaching methodologies; Lectures - communication of knowledge and ideas from the lecturer to the student, Problem Solving Exercises – students will work in and out of class to resolve various accounting problems, E-Learning – The module will be supported with on-line learning materials, and Self-Directed Independent Learning – the emphasis on independent learning will develop autonomous work and learning practices.
Module Aim:	The aim of this module is to introduce students to the preparation of financial statements for sole traders and sports organisations. It is suitable for students who wish to pursue a career in the business of sport.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Prepare accounting records to record financial transactions in the books of prime entry.
LO2	Enter transactions through the double entry accounting system.
LO3	Prepare a trial balance and financial statements for sole traders and sports organisations.
LO4	Use a Financial Accounting software package.
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Financial accounting fundamentals

• Types of business entity • Accounting terminology • Accounting concepts and principles • Users of Accounting information and their needs

Double entry book keeping

• Form and content of accounting records • Books of original entry • Ledger accounting and double entry • Capital v Revenue expenditure • Control Accounts • Accounting for errors • Non Current Assets and Depreciation • Accounting for VAT • Accounting for Wages • Bank Reconciliation statements

Preparing financial statements

• Key features of financial statements e.g. Inventory, accruals / prepayments, bad debts and provision for bad debts • Preparation of accounts for Sole traders • Preparation of accounts for sports clubs / organisations

Financial accounting software

• Preparation of financial accounting information by utilising a financial accounting package with an emphasis on sales, purchases and nominal ledger

Assessment Breakdown	%
Continuous Assessment	25.00%
Practical	15.00%
End of Module Formal Examination	60.00%

Continuous Assessment

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	In class examinations / MCQ tests throughout the year	1,2,3	25.00	n/a

No Project

Practical

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	In class practical exam / project	4	15.00	Sem 1 End

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	2 Hour Written Examination	1,2,3,4	60.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	30 Weeks per Stage	3.00
Practicals	30 Weeks per Stage	0.50
Estimated Learner Hours	30 Weeks per Stage	3.17
Total Hours		200.00

