

<b>Module Title:</b>	Financial Accounting
<b>Language of Instruction:</b>	English
<b>Credits:</b>	10
<b>NFQ Level:</b>	6
<b>Module Delivered In</b>	<a href="#">11 programme(s)</a>
<b>Teaching &amp; Learning Strategies:</b>	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
<b>Module Aim:</b>	The aim of this module is to develop skills and knowledge of the role, function and basic principles of financial accounting, master the rules of double entry bookkeeping, and develop the ability to prepare and interpret financial statements for different types of business entities.
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices for financial accounting systems and procedures, the preparation of final accounts and interpretation of financial statements.
LO2	Identify and apply appropriate financial accounting techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within a financial accounting framework and make recommendations.
LO4	Examine the tools and techniques that are used in the area of financial accounting
<b>Pre-requisite learning</b>	
<b>Module Recommendations</b> <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
<b>Incompatible Modules</b> <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Requirements</b> <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

**Module Content & Assessment**

**Indicative Content**

**Role and Principles of Financial Accounting**

The purpose and communication of accounting information; Nature, scope, purposes and limitations of financial information; The users of accounting information; The role of the accountant; Relevance of accounting in business; Principles, fundamental concepts and conventions of accounting.

**Accounting Procedures and Systems**

Books of prime entry; Double entry bookkeeping; Sales, purchase and general ledger; Trial balance; Capital and revenue expenditure; Non-current assets and Depreciation; Bad debts and Provision for Bad Debts (Allowance for Receivables); Accruals and Prepayments; Bank Reconciliation Statements; Control Accounts; Accounting for VAT.

**Preparation of Financial Statements**

Final Accounts for different types of entities; Incomplete records.

**Interpretation of Financial Statements**

Introduction to ratio analysis; Calculation of key profitability, liquidity and efficiency ratios; Analysis and interpretation of ratios; Limitations of ratio analysis.

<b>Assessment Breakdown</b>	<b>%</b>
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

**Continuous Assessment**

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Other	Class Test or Essay or MCQs or Presentation	1,2,3,4	10.00	Week 6
Other	Class Test or Essay or MCQs or Presentation	1,2,3,4	7.50	Sem 1 End
Other	Class Test or Essay or MCQs or Presentation	1,2,3,4	7.50	Week 24
Other	Class Test or Essay or MCQs or Presentation	1,2,3,4	5.00	Sem 2 End

No Project

No Practical

**End of Module Formal Examination**

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Formal Exam	End-of-Semester Final Examination	1,2,3,4	70.00	End-of-Semester

ITCarlow reserves the right to alter the nature and timings of assessment

**Module Workload**

<b>Workload: Full Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	3.00
Independent Learning	Every Week	4.00
Total Hours		7.00

<b>Workload: Part Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	1.50
Independent Learning Time	Every Week	5.50
Total Hours		7.00

**Module Delivered In**

<b>Programme Code</b>	<b>Programme</b>	<b>Semester</b>	<b>Delivery</b>
CW_BBADM_D	<a href="#">Bachelor of Business in Business Administration</a>	1	Mandatory
CW_HHIBU_B	<a href="#">Bachelor of Business ( Honours) in International Business</a>	1	Mandatory
CW_BBLAW_B	<a href="#">Bachelor of Business (Honours) in Business with Law</a>	1	Mandatory
CW_BBHRM_B	<a href="#">Bachelor of Business (Honours) in Human Resource Management</a>	1	Mandatory
CW_BBOPT_D	<a href="#">Bachelor of Business with Options in Management. International Business, Supply Chain Management, Marketing, Human Resource Management</a>	1	Mandatory
CW_BBBBM_B	<a href="#">Bachelor of Business(Honours) in Management</a>	1	Mandatory
CW_BRLMB_B	<a href="#">Bachelor of Business(Honours) in Management</a>	1	Mandatory
CW_BBSCM_B	<a href="#">Bachelor of Business(Honours) in Supply Chain Management</a>	1	Mandatory
CW_BBLEG_C	<a href="#">Higher Certificate in Arts in Legal Studies</a>	1	Mandatory
CW_BBBUS_C	<a href="#">Higher Certificate in Business</a>	1	Mandatory
CW_BBLAW_C	<a href="#">Higher Certificate in Business with Law</a>	1	Mandatory