

Module Title:	Corporate Finance BA in Accounting
Language of Instruction:	English
Credits:	5
NFQ Level:	7
Module Delivered In	2 programme(s)
Teaching & Learning Strategies:	Lectures - Communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - Student will work as part of a team and will work together to resolve various legal scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - The emphasis on independent learning will develop strong and autonomous work and learning practices.
Module Aim:	The aim of this module is to provide an introduction to corporate finance through the development of theoretical and practical skills and knowledge in relation to the role and purpose of the finance function, the management of working capital, the role of financial markets and institutions and the evaluation of alternative sources of business finance. The depth and breadth of the module content and assessment are designed to gain maximum exemptions from professional accounting bodies, appropriate to the B.A. (Honours) in Accounting programme.
Learning Outcomes	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Define and explain the key terms, concepts and practices associated with: The role of the finance function; Optimising the use of working capital; The role of financial markets and institutions; and Financing business operations.
LO2	Identify and apply appropriate corporate finance techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within a corporate finance framework and make recommendations.
LO4	Examine the tools and techniques that are used to aid decision-making in the area of corporate finance.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
Incompatible Modules <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

The Finance Function (20%)

Financial management decisions; Role of the financial manager; Economic influences on financial management decisions; Corporate objectives (financial and non-financial); Achievement of corporate objectives; Agency theory; Regulatory environment (including corporate governance); Ethical issues facing financial managers.

Working Capital Management (30%)

Nature, elements and importance of working capital and cash management; Management of working capital - working capital ratios, liquidity ratios and techniques for the management of inventory, trade receivables, cash and trade payables; Over-trading (symptoms, causes, identification and remedies); Determination of working capital requirement; Working capital funding strategies.

Financial Markets and Institutions (25%)

Nature and role of money markets, capital markets and financial intermediaries; Characteristics of perfect capital markets; Efficient market hypothesis; Behavioural finance; Irish Stock Exchange; Regulatory environment; Methods of issuing equity shares; Effect of rights issue on shareholders wealth.

Sources of Finance (25%)

Long, medium and short-term sources of external equity, debt and other finance available to small, medium and large enterprises (characteristics, comparison and evaluation); Internal sources of finance; Nature and practical influences on the level of dividends (dividend theory not included); Suitability of financing choices (matching, availability, gearing, influence and cost).

Assessment Breakdown	%
Continuous Assessment	30.00%
End of Module Formal Examination	70.00%

Continuous Assessment

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Other	Class Assessment / Project / Presentation / Case Study	1,2,3,4	15.00	Week 12
Other	Class Assessment / Project / Presentation / Case Study	1,2,3,4	15.00	Week 24

No Project

No Practical

End of Module Formal Examination

<i>Assessment Type</i>	<i>Assessment Description</i>	<i>Outcome addressed</i>	<i>% of total</i>	<i>Assessment Date</i>
Formal Exam	End of Module Final Examination	1,2,3,4	70.00	End-of-Semester

ITCarlow reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	2.00
Independent Learning	Every Week	2.00
Total Hours		4.00

Workload: Part Time		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Every Week	0.75
Independent Learning	Every Week	2.75
Total Hours		3.50

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	2	Mandatory
CW_BBACF_B	Bachelor of Business (Honours) in Accounting & Finance	3	Mandatory