ACCT C1320: Business Financial Accounting 1

Module Title:	Business Financial Accounting 1
Language of Instruction:	English

Credits:	5

NFQ Level:	6

Module Delivered In	1 programme(s)

Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various accounting scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.

Module Aim:	The aim of this module is to develop skills and knowledge of the role, function and basic principles of financial accounting, master the rules of double entry bookkeeping, and develop the ability to prepare and interpret financial statements for different types of business entities.

Learning Outcomes	
On successful completion of this module the learner should be able to:	
LO1	Apply the tools and techniques that are used in the area of financial accounting.
LO2	Identify and apply appropriate financial accounting techniques when presented with defined and undefined practical business problems.
LO3	Prepare final accounts.

Pre-requisite learning
Module Recommendations *This is prior learning (or a practical skill) that is recommended before enrolment in this module.*
No recommendations listed
Incompatible Modules *These are modules which have learning outcomes that are too similar to the learning outcomes of this module.*
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements *This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.*
No requirements listed

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Module Content & Assessment

Indicative Content
Role and Principles of Financial Accounting The purpose and communication of accounting information; Nature, scope, purposes and limitations of financial information.
Techniques for recording Accounting Transactions Accounting Equation. Recording transactions using double entry rule. Accounting Ledgers and Trial balance. Bank Reconciliation Statements.
Preparation of Financial Statements Final Accounts for the Sole Trader with adjustments.

Assessment Breakdown	%
Continuous Assessment	100.00%

Continuous Assessment				
Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Other	Class Test or Essay or take home assignment or MCQs	1,2,3	40.00	Week 7
Case Studies	Class Test or Essay or take home assignment or MCQ's.	1,2,3	60.00	Week 12

No Project

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

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Module Workload

Workload: Full Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
	Total Hours	125.00

Workload: Part Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Lecture	Every Week	1.50
Independent Learning Time	Every Week	7.50
	Total Hours	9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBLEG_C_1	Higher Certificate in Arts in Legal Studies	1	Mandatory