ACCT H2309: Cost Accounting

Module Title:	Cost Accounting for Accounting Degree Students
Language of Instruction:	English

Credits:	5

NFQ Level:	7

Module Delivered In	2 programme(s)

Teaching & Learning Strategies:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various business scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - The module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.

Module Aim:	The aim of this module is to enable students to develop a knowledge and understanding of the role of cost accounting in business management, and the ability to select, apply and analyse cost accounting techniques in typical business situations. The depth and breadth of module content and assessment are designed to gain maximum exemptions from professional accountancy bodies, appropriate to a B.A. (Honours) in Accounting program.

Learning Outcomes	
On successful completion of this module the learner should be able to:	
LO1	Define and explain the key terms, concepts and practices for costing products and services and measuring profit.
LO2	Identify and apply appropriate cost accounting techniques when presented with defined and undefined practical business problems.
LO3	Analyse and interpret results and outcomes within a cost accounting framework and make recommendations.
LO4	Critically examine the tools and techniques that are used in the area of cost accounting.

Pre-requisite learning
Module Recommendations *This is prior learning (or a practical skill) that is recommended before enrolment in this module.*
No recommendations listed
Incompatible Modules *These are modules which have learning outcomes that are too similar to the learning outcomes of this module.*
No incompatible modules listed
Co-requisite Modules
No Co-requisite modules listed
Requirements *This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.*
Financial Accounting

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Module Content & Assessment

Indicative Content
Introduction to Cost and Management Accounting The nature and role of cost and management accounting. Financial, cost and management accounting compared. Classification of costs.
Accounting for Materials and Labour Direct and indirect materials. Materials control process and related documents. Material pricing (FIFO, LIFO, weighted average). Payroll procedures and control. Labour remuneration methods including incentive schemes. Direct and indirect wage analysis.
Accounting for Overheads Rationale for absorption costing. Overhead absorption rates (plant-wide and departmental). Allocation, apportionment and absorption into cost centres and cost units. Apportionment of service departments and treatment of reciprocal services. Under and over-absorption of overheads.
Cost Accounts Interlocking and integrated accounting systems. Accounting for materials, labour and overheads.
Costing Methods Job and batch costing. Principles of service costing. Process costing including normal, abnormal losses/gains and work-in-progress.

Assessment Breakdown	%
End of Module Formal Examination	100.00%

Continuous Assessment

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Other	Formative Assessments including MCQ's / Short Numerical Answer Questions / Progress Tests	1,2,3,4	0.00	Week 6
Other	Formative Assessments including MCQ's / Short Numerical Answer Questions / Progress Tests	1,2,3,4	0.00	Week 11

No Project

No Practical

End of Module Formal Examination

Assessment Type	*Assessment Description*	*Outcome addressed*	*% of total*	*Assessment Date*
Formal Exam	End-of-Semester Final Examination	1,2,3,4	100.00	End-of-Semester

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

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Module Workload

Workload: Full Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Lecture	Every Week	4.00
Independent Learning Time	Every Week	5.00
	Total Hours	9.00

Workload: Part Time		
Workload Type	*Frequency*	*Average Weekly Learner Workload*
Lecture	Every Week	2.00
Independent Learning Time	Every Week	7.00
	Total Hours	9.00

Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	3	Mandatory
CW_BBACF_B	Bachelor of Business (Honours) in Accounting and Finance	5	Mandatory