

<b>Module Title:</b>	Fund Accounting
<b>Language of Instruction:</b>	English
<b>Credits:</b>	5
<b>NFQ Level:</b>	7
<b>Module Delivered In</b>	<a href="#">2 programme(s)</a>
<b>Teaching &amp; Learning Strategies:</b>	Formal lectures, group-based activities, class discussion, industry speakers and case studies/scenarios will cover the material and its practical application.
<b>Module Aim:</b>	This module introduces students to investment funds and the regulatory and international environment in which they operate in. It provides the students with an appreciation of the types of transactions handled by a fund accountant including the determination of the Net Asset Value (NAV).
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner should be able to:</i>	
LO1	Apply accounting entries to reflect subscriptions, redemptions, distributions and fees.
LO2	Account for trades in fixed income securities, money markets and equities with resulting changes to the Net Asset Value and shareholders' equity.
LO3	Appraise the regulatory and legal environment for investment funds, particularly in the Irish and international context.
LO4	Evaluate how the fund industry operates, the players involved and current issues affecting the fund industry.
<b>Pre-requisite learning</b>	
<b>Module Recommendations</b> <i>This is prior learning (or a practical skill) that is recommended before enrolment in this module.</i>	
No recommendations listed	
<b>Incompatible Modules</b> <i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module.</i>	
No incompatible modules listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Requirements</b> <i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.</i>	
No requirements listed	

**Module Content & Assessment**

**Indicative Content**

**Registering an investment fund**

Description of investment funds, parties to a fund, types of funds, fund prospectus & documentation, registering new clients..

**Regulation/compliance**

Legal and regulatory framework in Ireland , EU and internationally, role of the Central Bank & other industry bodies, fund authorisation process, anti-money laundering (AML) framework, UCITS framework.

**Accounting for daily transactions of the fund**

Capital stock, fund fees, equities, fixed income securities & money markets, preparation of the Net Asset Value (NAV) & controls ensuring an accurate NAV.

**Current issues in the fund sector**

Ratings agencies, green/ethical funds, islamic funds, role of active versus passive investment, IT in the fund sector, cybersecurity/crime and other current issues.

Assessment Breakdown	%
Continuous Assessment	50.00%
Project	50.00%

**Continuous Assessment**

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Class exam	1,2	50.00	n/a

**Project**

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Project	Group case study	3,4	50.00	n/a

No Practical

No End of Module Formal Examination

**Continuous Assessment**

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	Class exam	1,2	50.00	n/a

**Project**

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Project	Group case study	3,4	50.00	n/a

No Practical

No End of Module Formal Examination

SETU Carlow Campus reserves the right to alter the nature and timings of assessment

**Module Workload**

<b>Workload: Full Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	12 Weeks per Stage	3.00
Independent Learning	15 Weeks per Stage	5.93
Total Hours		125.00

<b>Workload: Part Time</b>		
<i>Workload Type</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Independent Learning	15 Weeks per Stage	2.97
Contact Hours	12 Weeks per Stage	1.50
Total Hours		62.50

**Module Delivered In**

Programme Code	Programme	Semester	Delivery
CW_BWBUS_B	<a href="#">Bachelor of Business (Honours) Options: in Business or Digital Marketing</a>	5	Elective
CW_BWBUS_D	<a href="#">Bachelor of Business Options: Business or Digital Marketing</a>	5	Elective