

# LAWS C1304: Business Law for Accountants

Module T	Fitle:	Business Law for Accountants
Language of Instruction:		English
Credits:	10	
NEO L ave	el: 6	
NFQ Leve	ei: O	
Module D	Delivered In	2 programme(s)
Teaching Strategie	g & Learning s:	Lectures - communication of knowledge and ideas from the lecturer to the student. Problem Solving Exercises - student will work as part of a team and will work together to resolve various legal scenarios. Class Discussion/Debate - Students will be encouraged to actively participate in the class sessions which will develop their analytical and communication skills. E-Learning - It is envisaged that the module will be supported with on-line learning materials. Self-Direct Independent Learning - the emphasis on independent learning will develop a strong and autonomous work and learning practices.
Module Aim:		The aim of this module is to provide students with a comprehensive introduction to the Irish legal system and a sound working knowledge of the basic principles of contract law, tort law, land law, company law, and the law relating to personal bankruptcy.
Learning	Outcomes	
On succe	essful completion of t	his module the learner should be able to:
LO1	Demonstrate a government	sound understanding of the basic structure of the Irish legal system, sources of law and the structure of
LO2	Describe and e	xplain the fundamental principles of contract law, sale of goods law, and tort law
LO3	Describe and e	xplain the main principles of company law
LO4	Describe and e	xplain the basic principles of land law
LO5	Describe and explain the basic legal principles relating to personal insolvency and bankruptcy	
LO6	Access and utilise both paper and electronic sources of legal information for research purposes	
Pre-requi	isite learning	
	Recommendations	ctical skill) that is recommended before enrolment in this module.
15 pri	T	Glocal Grany that to recommended periors emornions in the module.

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Incompatible Modules
These are modules which have learning outcomes that are too similar to the learning outcomes of this module.

No incompatible modules listed

## Co-requisite Modules

No Co-requisite modules listed

## Requirements

This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed.

No requirements listed



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### **Module Content & Assessment**

#### **Indicative Content**

#### THE IRISH LEGAL SYSTEM (15%)

• Definition and Classification of law • Sources of Irish Law • Common Law and precedent • Legislation – types and legislative process • Constitution – Separation of Powers and Fundamental Rights. • EU law – sources and institutions.

## THE LAW OF CONTRACT (15%)

- Formation of contract Contract Terms Validity of Contracts –vitiating factors; Discharge of contract; Remedies for breach of contract;
- E-Commerce and electronic contracts.

#### TORT LAW (15%)

• Negligence simpliciter and vicarious liability • Negligent misstatement • Professional negligence and disclaimers • Liability for Defective Products • Remedies

### **ASPECTS OF COMMERCIAL LAW (10%)**

• Sale of Goods and Supply of Services Law • Unfair Terms Regulations • Consumer Credit Act 1995 - HP, Credit Transactions

### **INTRODUCTION TO COMPANY LAW (15%)**

• Different Forms of Business Organizations • Company Formation • Separate Legal Personality and Limited Liability • Directors' Duties and Obligations • Receivership, Examinership, and Liquidations • Office of the Director of Corporate Enforcement - Restriction and Disqualification

#### **DATA PROTECTION LAW (10%)**

• Statutory Basis for Data Protection Law - GDPR and Data Protection Act 2018 • Data Controllers and Data Processors • Legal Obligations of Data Controllers - Accountability Principle • Rights of Data Subjects • Consent • Breach - Notification Requirements • Enforcement - Data Protection Commission

## PRINCIPLES OF LAND LAW (10%)

The meaning of property and interest in land; Distinction between ownership and possession; Distinction between legal and equitable interests; Possessory Interests; Meaning of freehold, fee simple, life estate and the effect of Land and Conveyancing Law Reform Act 2009; Relationship of Landlord and Tenant; Lease-licence distinction; Meaning of assignment and sub-letting; Basic distinctions between joint tenancy and tenancy in common; Nature of a mortgage; Meaning of adverse possession and limitation

## PERSONAL INSOLVENCY AND BANKRUPTCY LAW (10%)

The role of Debt Relief Notices (DRNs), Debt Settlement Arrangements (DSAs) and Personal Insolvency Arrangements (PIAs); the main provisions of Personal Insolvency Act 2012 and the Personal Insolvency (Amendment ) Act 2015; the role of the Insolvency Service of Ireland in administering DRNs, DSAs, PIAs, and bankruptcy procedures; the role of Personal Insolvency Practitioners (PIPs)

Assessment Breakdown	%
Continuous Assessment	40.00%
End of Module Formal Examination	60.00%

Continuous Assessment				
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Other	A written unseen or "take home" examination which will be given in term one and will require candidates to apply their knowledge and problem-solving skills in answering one or more essay and/or problem question(s). The answer(s)/solution(s)/findings may be presented in writing, orally, or both.	1,2,6	10.00	n/a
Other	A written unseen or "take home" examination which will be given in term one and will require candidates to apply their knowledge and problemsolving skills in answering one or more essay and/or problem question(s). The answer(s)/solution(s)/findings may be presented in writing, orally, or both.	1,2,6	10.00	n/a
Other	A written unseen or "take home" examination which will be given in terms one or two and will require candidates to apply their knowledge and problem-solving skills in answering one or more essay and/or problem question(s). The answer(s)/solution(s)/findings may be presented in writing, orally, or both.	1,2,6	10.00	n/a
Other	A written unseen or "take home" examination which will be given in terms one or two and will require candidates to apply their knowledge and problem-solving skills in answering one or more essay and/or problem question(s). The answer(s)/solution(s)/findings may be presented in writing, orally, or both.	1,2,6	10.00	n/a

No	Pro	ject
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No Practical

End of Module Formal Examination					
Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date	
Formal Exam	End-of-Semester Final Examination	1,2,3,5,6	60.00	End-of-Semester	

SETU Carlow Campus reserves the right to alter the nature and timings of assessment



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## Module Workload

Workload: Full Time		
Workload Type	Frequency	Average Weekly Learner Workload
Contact Hours	12 Weeks per Stage	6.00
Independent Learning Time	15 Weeks per Stage	11.87
	Total Hours	250.00

Workload: Part Time			
Workload Type	Frequency	Average Weekly Learner Workload	
Lecture	Every Week	3.00	
Independent Learning Time	Every Week	15.00	
	Total Hours	18.00	

## Module Delivered In

Programme Code	Programme	Semester	Delivery
CW_BBACT_B	Bachelor of Arts (Honours) in Accounting	2	Mandatory
CW_BBCAA_C	Higher Certificate in Accounting	2	Mandatory